CITY OF CHESTER'S PENSION BOARD MEETING
October 26, 2026 (2:30 PM – Immediately following Deliberative)
Council Chamber Room
Agenda

- **Call to Order**
- **Roll Call:**

Caryn Thompson, (Non-Uniform) — Fran Golson, City Treasurer (Board Treasurer)
Janette Tarafa, HR Director — Joy Taylor, City Controller (Board Secretary)
Justin Tibbels, Deputy Chief of Staff (Board Chair Designee)
Kevin Postlewait, Fire Dept. — Khalif Polk, Fire Dept.
Les Neri, Police Dept. — Richard Troutman, CFO (Board VP)
Steven Byrne, Police Dept. — Thomas Moore, COS

Cc: Jeffrey Dzielak, Senior Accountant — Carl Ewald, Esq., Pension Board Solicitor
Denise Stanback, Administrative Assistant to the Chief of Staff & Solicitor's Office
Jacob Pollicove, Office of Receiver — Mayor Stefan Roots (Board Chair)
Vijay Kapoor, Receiver

- **Todd Rose Hero Disability Hearing (Item 1*)**
  - **Review of Process and Question Before the Board – Carl Ewald, Esq.**
  - **Presentation by Applicant's Counsel**
  - **Presentation by City Counsel**
  - **Pension Board Questions of Counsels**
  - **Executive Session**
  - **Return From Executive Session**
  - **Vote on Hero Disability Status**

- **Public Comment** (Agenda Items Only)
- **Approval of Pension Board Meeting Minutes Item 2*** (7/20/2026)
- **Old Business**
  - **Status of Mr. Sullivan (Tarafa)**
  - **Follow up on fire and police deduction rates (Troutman)**
- **Receiver Issues**
- **Approval of Professional Fees to Carl Ewald, Esq. Item 3***

- **Approval to install Regular Pension to Bernath Item 4A.1***
- **Approval to pay DROP to Bernath Item 4A.2***
- **Approval to install Regular Pension to Krapf Item 4B.1***
- **Approval to pay DROP to Krapf Item 4B.2***
- **Approval to ratify Pension Stop Item 5***
    - **Police: Charles Evers III**
    - **Fire:**
    - **O&E:**
- **Approval to install Surviving Spouse Pension Item 6***
    - **Police: Gloria Evers**
    - **Fire:**
    - **O&E:**
- **Approval to ratify Pension Contribution Reimbursements Item 7* - None**
    - **O&E:**
    - **Police:**
    - **Fire:**
- **Approvals Related to Soliciting Solicitor Services Item 8***
    - **Approval of Process Timeline Item 8A**
    - **Approval of RFP Item 8B**
- **Board Matters Item 9***
    - **Status of Pension Contributions**
- **PNC Presentation:** Jeremy Gajkowski
- **Public Comment**
- **Motion to Adjourn**

***Attached**

October 26, 2026 Attachments

ITEM 1:

Todd Rose Hero Disability Hearing

Notice of Hearing Provided to Todd Rose Counsel and City of Chester Counsel (page 10)

Collective Bargaining Language (page 11)

Application submitted (pages 12-15)

Motion: To approve/decline elevation of existing pension status from Regular to Hero status effective 9/1/2025, increasing the monthly amount of $3,452.44 to $4,833.42; subject to the terms and conditions of the Plan.

First by _____; 2nd by _____. YES _____ NO _____ Abstentions: _____.

ITEM 2:

Minutes of Pension Board Meeting: July 20, 2026

Meeting called to order at 2:35 PM

Present:

Caryn Thompson, Non-Uniform
Fran Golson, City Treasurer
Janette Tarafa, Human Resources Director
Joy Taylor, City Controller (Board Secretary)
Justin Tibbels (Board Chair Designee)
Khalif Polk, Fire Dept.
Les Neri, Police Dept.
Steven Byrne, Police Dept.
Thomas Moore, Chief of Staff
Absent: Kevin Postlewait, Fire Dept, Richard Troutman, Chief Financial Officer (Board Vice-Chair)

Other Attendees:

Carl Ewald, Esq., Pension Board Solicitor
Vijay Kapoor, Receiver

Public Comment – (Agenda Items Only):

Mr. Arthur Girton, attorney for Todd Rose stated he is present with Mr. Rose.

ITEM 1:

Motion: To approve Minutes of April 20, 2026 Meeting. Motion passed by unanimous vote.

New Item: Old Business

Discussion of prior meeting appointment of Interim Solicitor, Mr. Ewald, Esq. and the process for having a permanent Solicitor. An expectation was established to have a Request for Solicitation available for the October 26, 2026 meeting. Comments included what the proper term of the request should be, suggesting a RFQ might be best.

Ms. Tarafa was asked to comment on the status of Mr. Sullivan. She stated the status was still in process waiting for additional documentation.

Request was made on the status of the Todd Rose hero application. The Receiver commented on discussions with the police bargaining unit on language and next steps. Mr. Ross, representing the FOP, confirmed working with the Receiver.

Request was made on obtaining an update on the methodology of the police pension calculations.

Receiver Issues

A memo was provided to the Board prepared by Campbell Durant regarding the police pension calculation issue. The recommendation was to not change the formula. The memo is enclosed.

ITEM 2A:
Motion: To approve Professional Fees for Carl Ewald, Esq. in the amount of $1,760.00 covering April through June 2026 services. Motion passed by unanimous vote.

ITEM 2B:
Motion: To approve Professional Fees for Thomas J. Anderson, Inc. actuary services in the amount of $1,800.00 for each pension plan, totaling $5,400.00 total. Motion passed by unanimous vote.

ITEM 3A:
Motion: To approve authorized City personnel to approve and effectuate certain transactions in the normal course of business before ratification by the Pension Board.

Discussion modified the proposed categories to clarify stop orders related to death notices and the subsequent installation of surviving beneficiary pensions, which could include, but not be limited to children, and any court orders, such as QDRO's. Motion as amended passed by unanimous vote.

ITEM 4:
Motion: To approve the adjustment to James Krapf's DROP calculation based on increases attributable to retroactive compensation adjustments. Motion passed by unanimous vote.

ITEM 5:
Approval to install Regular Pension – None

ITEM 6:
Motion: To Ratify discontinuing pensions for the following effective with the dates shown due to death of the pensioner.

Name	Plan	Reason	Effective Date
Glenn Suter	Fire	Death 04/14/26	04/30/26

Robert Blythe	Police	Death 04/07/26	04/30/26
Charles Hopkins	Fire	Death 05/05/26	05/31/26
Donald Miller	Police	Death 05/16/26	05/31/26

Motion passed by unanimous vote.

ITEM 7A:
Motion: To approve installation of Surviving Spouse benefit to Nancy Suter, effective May 1, 2026 at $2,879.72, which is 100% of Mr. Suter's rate. Motion passed by unanimous vote.

ITEM 7B:
Motion: To approve installation of Surviving Spouse benefit to Margaret Blythe, effective May 1, 2026 at $2,668.69, which is 50% of Mr. Blythe's rate. Motion passed by unanimous vote.

ITEM 7C:
Motion: To approve installation of Surviving Spouse benefit to Lenett Hopkins, effective June 1, 2026 at $5,214.62, which is 100% of Mr. Hopkins' rate. Motion passed by unanimous vote.

ITEM 8:
Motion: To ratify Pension Contribution Reimbursements to the following former employees in the following amounts:

NAME	TERMINATION DATE	AMOUNT
Marlon Jones	DOT:04/12/26	Amt: $13,268.99
Yonatan Patsko	DOT:05/10/26	Amt:$28,369.83
Terry Thomas	DOT:05/06/26	Amt:$41,524.63
Eric Sadler	DOT:05/11/26	Amt:$4,303.42
Robert Watkins	DOT:02/20/26	Amt:$1,432.71
Rodnesha Woodland	DOT:06/24/26	Amt:$2,881.62

During discussion it was pointed out an audit was required roughly two to three years ago for fire withholdings regarding the proper rate being withheld. A request was made to double check rates are correct.

Motion passed by unanimous vote.

ITEM 9:

Board Matters:

Discussion restated the intent to have an RFQ available for the October 26, 2026 meeting.

Comments were made regarding the new COLA requirement passed as part of the Commonwealth's budget.

Comment was made of the continuing desire to have educational sessions as part of each meeting.

Comment was made the withholding on police officers hired after the effective date in 2017 should also be reviewed.

Discussion was held on specific steps regarding Mr. Rose's application, resulting in a motion to hold a hearing coinciding with the October 26, 2026 meeting. The motion passed with unanimous consent.

PNC Presentation by Nuhan Kaba. Comments included the quarter ended June 30 was the strongest quarter since 2020. AI investments, Fed rates, and impacts of the Iran conflict continue to impact markets. Results reported included the following table:

Performance at 6/30/26 per PNC Reporting

	Fire	O & E	Police
Assets	$ 44,627,514	$ 5,686,631	$ 30,528,228
Quarter Return	11.37%	11.29%	11.17%
YTD Return	9.44%	9.40%	9.44%
Inception to Date Return	8.15%	7.51%	5.90%
Equity / Non-Equity Mix	73.6% / 26.4%	73.3% / 26.7%	69.2% / 30.8%

Public Comment: None

Motion to adjourn made and unanimously approved. Meeting adjourned at 3:37 PM.

ITEM 3:

Motion: To approve Professional Fees for Carl Ewald, Esq. in the amount of $2,508.00 covering July through September 2026 services. The distribution by plan is Fire $557.33, Non-Uniform $513.33, and Police $1,437.34.

Discussion: a. documentation is attached, fractions rounded
b. payment is made by PNC directly

First: _____ Second: _____
___ Unanimous Y: _____ N:___ A: _____

ITEM 4A.1:

Motion: To approve a Regular pension for Michael Bernath, effective 10/1/2026 in the monthly amount of $6,969.70, subject to the terms and conditions of the Plan.

Discussion: a. documentation is attached
b. payment is made by PNC directly

First: _____ Second: _____
___ Unanimous Y: _____ N:___ A: _____

ITEM 4A.2:

Motion: To approve the DROP payment for Michael Bernath, effective 10/1/2026 in the amount of $465,254.27, subject to the terms and conditions of the Plan.

Discussion: a. documentation is attached
b. payment is made by PNC directly

First: _____ Second: _____
___ Unanimous Y: _____ N:___ A: _____

ITEM 4B.1:

Motion: To approve a Regular pension for James Krapf, effective 11/1/2026 in the monthly amount of $5,627.85, subject to the terms and conditions of the Plan.

Discussion: a. documentation is attached
b. payment is made by PNC directly
c. subject to successful resignation 10/31/26

First: _____ Second: _____
___ Unanimous Y: _____ N:___ A: _____

ITEM 4B.2:

Motion: To approve the DROP payment for James Krapf, effective 11/1/2026 in the amount of $375,957.00, subject to the terms and conditions of the Plan.

Discussion: a. documentation is attached
b. payment is made by PNC directly
c. subject to successful resignation 10/31/26

First: _____ Second: _____
___ Unanimous Y: _____ N:___ A: _____

ITEM 5:

Motion: To Ratify discontinuing pensions for the following effective with the dates shown due to death of the pensioner.

Name	Plan	Reason	Effective Date
Charles Evers III	Police	Death	07/31/2026

Discussion: a. Benefits Terminate to pensioner last day of month
b. Beneficiaries potentially eligible for limited benefits

First: _____ Second: _____
___ Unanimous Y: _____ N:___ A: _____

ITEM 6:

Motion: To approve installation of Surviving Spouse benefit to Gloria Evers, effective 8/1/2026 at $1,446.23, which is 50% of Charles Evers III's rate.

Discussion: a. Charles Evers III pension ceased 7/31/2026_____
b. Mrs. Evers provided appropriate credentials

First: _____ Second: _____
___ Unanimous Y: _____ N:___ A: _____

ITEM 7:

Motion: To ratify Pension Contribution Reimbursements to the following former employees in the following amounts:

NAME	TERMINATION DATE	AMOUNT
NONE		

First: _____ Second: _____
___ Unanimous Y: _____ N:___ A: _____

ITEM 8A:

Motion: To approve the selection process of a Board Solicitor, specifically designating a special Board meeting date for consideration and selection of the Solicitor.

Discussion: a. Timeline

LEGAL SERVICES FOR CITY OF CHESTER PENSION BOARD

TIMELINE

1.	Approval of RFP Language	October 26, 2026
2.	Advertisement	October 27, 2026
3.	Q&A Deadline	November 6, 2026
4.	Response Due Date, Time	November 20, 2026 4:00 PM
5.	Response Opening	November 23, 2026
6.	Circulation of Responses to Members	November 23, 2026
7.	Anticipated Evaluation and Selection – Special Board Meeting	December 7, 2:30 PM
8.	Anticipated Intent to Award	December 8, 2026
9.	Anticipated Mutually Signed Contract	December 21 , 2026
10.	Anticipated Start of Service	January 1, 2027

First: _____ Second: _____
___ Unanimous Y: _____ N:___ A: _____

ITEM 8B:

Motion: To approve the RFP for a Board Solicitor as drafted with any amendments, and advertise same.

Discussion: a. RFP Attached

First: _____ Second: _____
___ Unanimous Y: _____ N:___ A: _____

ITEM 9:

Board Matters

1. Discussion of special COLA required by Commonwealth Action
    a. Presentation by TJ Anderson

ADDITIONAL DOCUMENTS

ITEM 1:

Notice to Parties

Gmail

Carl Ewald <carlewald@gmail.com>

Hearing re application of Todd Rose for hero pension

3 messages

Carl Ewald <carlewald@gmail.com> Fri, Sep 11, 2026 at 11:54 AM
To: Arthur Girton <agirton@agirtonlaw.com>, Tiffany Allen <tallen@cdblaw.com>

Dear Mr. Girton and Ms. Allen,

The Pension Board has determined to hold a hearing on the application of Todd Rose to elevate his pension to a Hero Pension. The next meeting of the Pension Board is scheduled for October 26, 2026 at 2:30pm. I will secure a stenographer to transcribe the proceedings.

I believe that the burden would be on Officer Rose to prove the entitlement to the elevated pension. If the City opposes that request, we will provide the opportunity for the City to present testimony and evidence after the conclusion of testimony presented by Officer Rose.

Can you please indicate to me how many witnesses you intend to present and how long you expect your presentation to take?

Thank you,

Carl

--
Law Offices Of Carl W. Ewald, PC
205 North Monroe Street
P.O. Box 468
Media, PA 19063

P: 610-891-0108
Fax: (610)627-1716

ITEM 1:

Collective Bargaining Language

XIV. SERVICE CONNECTED DISABILITY

A. Definition of "Total Disability": Any Police Officer who becomes permanently and totally disabled as a result of a disability incurred while in the actual performance of his or her duty and who, by reason thereof, is permanently unable to perform his or her duties presently being provided by a City Of Chester Police Officer.

B. The monthly service-connected disability pension shall be 50% of the officer's rate of monthly pay, as described in Article XIII (B) above, on the date of such officer's honorable discharge.

C. In the event the Officer receiving service-connected total disability became so Disabled as an immediate or direct result of heroic actions or circumstances in the line of duty, the monthly service-connected disability pension shall be equal to seventy percent (70%) of the Officer's rate of monthly salary on the date of such officer's honorable discharge, as that term is defined by applicable law.

D. The Pension Plan Board will be asked to consider an event heroic wherein Officer, in the line of duty, has risked imminent and substantial harm from another person or persons, or from extraordinary or emergency conditions as distinguished from normal events associated with the general risk associated with Police work. Such risks of imminent and substantial harm do not include those risks that are indistinguishable from those to which individuals in our society or a police officers are exposed generally, such as falls, vehicular accidents in which the Officer was not acting under emergency conditions and active pursuit of a fleeing suspect, training or educational activities, weather-related accidents, or injuries or disabilities sustained only as the result of strenuous activity in performing the Officer's duties.

ITEM 1:

Rose Application

City Hall
1 Fourth Street
Chester, PA 19013
(610) 447-7700

CONTROLLER'S OFFICE
JOY J. TAYLOR, CONTROLLER
(610) 447 – 7766 (P) (610) 447-7735 (F)
jtaylor@chestercity.com

RETIREMENT APPLICATION

Section 1A

Applicant Information

Full Name: ROSE (Last) TODD (First) (M.I.) (Suffix)

Address: [redacted] (Street Address) (Apartment/Unit #)

Chester (City) PA (State) 19013 (ZIP Code)

Home Phone: [redacted] Mobile Phone: ( )

Email Address: Todd Rose 777 @ YAHOO.COM

Social Security Number: [redacted]5400 DOB: 2-21-72 Marital Status: M

Gender

☐ Female ☒ Male

Section 1B

Family Information

If married and/or have children, please complete the following section. Provide a copy of your marriage license if applicable.

Spouse Name: Colón (Last) Darlene (First) R (M.I.)

Social Security Number: [redacted]-9553 Date of Birth: 11-9-74

CHILD'S NAME	CHILD'S DATE OF BIRTH

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Section 2A

Retirement Information

Please note, the effective date of a disability retirement will be the date of approval by the pension board.

Type of Retirement: Normal. Service-Connected Disability. Non-Service Connected Disability, DROP, VEST

Original Hire Date: 9/22/2004 Retirement Type: WORK-RELATED Medical Disability

Job Title: OFFICER Department: CPD

Intended retirement date: AS SOON AS POSSIBLE SUBJECT TO APPROVAL

Section 2B

Disability Information

If applying for a service connected or non-service connected disability pension, please complete the following section and an authorization health disclosure form. Attach the required two doctor letters from your treating physicians to this application.

1. Did you notify your supervisor of your intention to retire? YES or (NO)
2. Are you currently in the midst of a worker's compensation dispute? (YES) or NO
3. Type of Injury: WORK RELATED -- Head, neck lower back
4. Cause of Injury: High speed chase resulting in an Accident
5. Date of Injury: 4/23/20

JR

Section 3A

Signature & Disclosure

I hereby declare all the information provided above is true and completed to the best of my knowledge. I am submitting this application in a timely manner for processing. I understand the City of Chester and Pension board reserves the right to perform due diligence to insure accuracy and fairness.

Signature: JR Date: 05/27/2025

A

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City Hall
1 Fourth Street
Chester, PA 19013
(610) 447-7700

Controller's Office
Joy J. Taylor, Controller
(610) 447 – 7766 (P) (610) 447 – 7735 (F)
jtaylor@chestercity.com

AUTHORIZATION HEALTH DISCLOSURE FORM

Applicant Information			
Full Name: TODD ROSE			
Date of birth: 12-21-72	SSN: [redacted]5460	Phone: 267-335-6077	
Current address: 918 Decker Dr ST			
City: Chester	State: PA	ZIP Code: 19013	

IF THERE ARE ANY CHARGES FOR THIS SERVICE, THE APPLICANT MUST PAY THE REPORTING ENTITY.

I hereby authorize the City of Chester to request or receive any and all health information pertaining to my injury which is the subject of my disability application. The potential record sources are the following:

- Performing Surgeon
- Personal Physician
- City of Chester's disability examiner
- Treating Physician

The information to be disclosed is to be used solely by the City of Chester for the purpose of determining eligibility for a disability retirement.

I understand that the information to be disclosed includes my identity, diagnosis, and treatment for any health conditions, which potentially could including ALCOHOL, DRUGS, GENETIC TESTING, and SEXUALLY TRANSMITTED AND INFECTIOUS DISEASES, AIDS, and HIV information, if applicable.

It is my understanding that the information furnished is prohibited from any purposes other than stated above and that the recipient is prohibited from disclosing any health information obtained to any other party with whom disclosure is not necessary or required.

I understand the City of Chester reserves the right to perform due diligence to insure accuracy and fairness. I also understand granting the City of Chester authorization for my health records will allow the City to perform their due diligence in a timely manner.

Applicant Signature _____ Date 5/27/2025

On the next page please provide, to the best of your knowledge, contact information for the listed entities.

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Source: HOSPITAL		
Business Name:		
Point of Contact:		Phone:
Current address:		
City:	State:	ZIP Code:

Source: HOSPITAL (2)		
Business Name:		
Point of Contact:		Phone:
Current address:		
City:	State:	ZIP Code:

Source: PERSONAL PHYSICIAN		
Business Name:		
Point of Contact:		Phone:
Current address:		
City:	State:	ZIP Code:

Source: TREATING PHYSICIAN		
Business Name:		
Point of Contact:		Phone:
Current address:		
City:	State:	ZIP Code:

Source: TREATING PHYSICIAN (2)		
Business Name:		
Point of Contact:		Phone:
Current address:		
City:	State:	ZIP Code:

Source: ADDITIONAL MEDICAL RESOURCES		
Business Name:		
Point of Contact:		Phone:
Current address:		
City:	State:	ZIP Code:

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To: Justin Tibbels, Pension Board Chair
From: Carl Ewald, Esquire
Date: 30-Sep-26
RE: September 2026 Time

Date	Client	Description	Police	Fire	O&E	Split
			220	220	220	220
11-Sep-26	Pension Fund	Review and respond to emails re Rose hero pension hearing.	0.3			
14-Sep-26	Pension Fund	Review and respond to emails re Rose hero pension hearing.	0.1			
15-Sep-26	Pension Fund	Review and respond to emails re hearing for Rose re hero pension, and stenographer. Telecom with stenographer.	0.7			
16-Sep-26	Pension Fund	Review and respond to emails re hearing for Rose re hero pension, and stenographer. Legal research. Teams meeting with Justin T. and Rich T.	1.4			
17-Sep-26	Pension Fund	Review and respond to emails re Rose hero pension hearing.	0.3			
23-Sep-26	Pension Fund	Review and respond to emails re Rose hero pension hearing.	0.1			
29-Sep-26	Pension Fund	Review and respond to emails re Rose hero pension hearing.	0.1			
30-Sep-26	Pension Fund	Review and respond to emails re Rose hero pension hearing.	0.2			
Total Hours			3.2	0	0	0
Amounts			704	0	0	0
		Total Per Fund with Split	704	0	0	

Total Amount 704

To: Justin Tibbels, Pension Board Chair
From: Carl Ewald, Esquire
Date: 31-Aug-26
RE: August 2026 Time

Date	Client	Description	Police	Fire	O&E	Split
			220	220	220	220
1-Aug-26	Pension Fund	Review and respond to emails re hearing for Rose re hero pension.	0.1			
8-Aug-26	Pension Fund	Review and respond to emails re Rose hero pension	0.2			
8-Aug-26	Pension Fund	Review and respond to emails re COL increase.				0.2
10-Aug-26	Pension Fund	Review and respond to emails re hearing for Rose re hero pension.	0.2			
11-Aug-26	Pension Fund	Review and respond to emails re COLA and DROP participants. Research re Act 26.				1
12-Aug-26	Pension Fund	Review and respond to emails re COL increase.				0.3
13-Aug-26	Pension Fund	Review and respond to emails re Act 26 COL increase. Telecom with Auditor General's Office. Telecom with Rich T. Telecom with Pension Administrator.				1.4
14-Aug-26	Pension Fund	Review and respond to emails re COL increase.				0.3
Total Hours			0.5	0	0	3.2
Amounts			110	0	0	704
		Total Per Fund with Split	344.66667	234.66667	234.6667	

Total Amount 814

To: Justin Tibbels, Pension Board Chair
From: Carl Ewald, Esquire
Date: 31-Jul-26
RE: July 2026 Time

Date	Client	Description	Police	Fire	O&E	Split
			220	220	220	220
6-Jul-26	Pension Fund	Review and respond to emails re Rosinski Complaint.	0.2			
8-Jul-26	Pension Fund	Review and respond to emails re military buy back.	0.1			
13-Jul-26	Pension Fund	Review and respond to emails re Rosinski Complaint.	0.2			
13-Jul-26	Pension Fund	Review and respond to emails re Agenda				0.1
14-Jul-26	Pension Fund	Review and respond to emails re Agenda, and financial documents.				0.5
15-Jul-26	Pension Fund	Review and respond to emails re Agenda. Telecom with Rich T.				0.6
16-Jul-26	Pension Fund	Review and respond to emails re pension reports, and agenda.				0.2
20-Jul-26	Pension Fund	Preparation for and attendance at Pension Board meeting.				2.4
29-Jul-26	Pension Fund	Telecom re voiding QRDO		0.2		
Total Hours			0.5	0.2	0	3.8
Amounts			110	44	0	836
		Total Per Fund with Split	388.66667	322.66667	278.6667	

Total Amount 990

10/25/21

Employee Pension
Fact Sheet

Name:	Michael Bernath
Date of Birth	August 21, 1974
Social Security Number:	XXX-XX-5062
Employment Dates:	5/7/01 - 9/30/21
Years of Services:	20 years
Job Title:	Captain
Department:	Dept. of Public Safety
Reason for Retirement	DROP Program
DROP Entry Date:	October 1, 2021
DROP Separation Date:	September 30, 2026
Age:	47
Spouse's Date of Birth	September 11, 1987
Contribution to Pension Fund	$88,408.89
Salary (10/1/20-9/30/21)	$167,272.91
Non-Taxable Portion per Month (410 months)	$173.17

Formula Used: $167,272.91 X 50% = $83,636.46 / 12 = $6,969.70

Pension Per Month (Higher of two calcs): $6,969.70

First Check Due: October 1, 2026

Highest 5 Years:

2016	$106,409.65
2017	$130,007.83
2018	$115,041.47
2019	$111,082.80
2020	$127,534.55
	$590,076.30

Formula Used: $590,076.30 / 5 = $118,015.26 / 12 X 50% = $4,917.30

Re: Codified Ordinances:
Submitted by:
Edith M. Blackwell
Controller

City of Chester Paid Firemen's Pension Fund

Calculation of Final DROP Account as of September 30, 2026

Name:	Michael Bernath
Date of Birth	August 21, 1974
Date of DROP Participation:	October 1, 2021
Frozen Monthly Pension:	$6,969.70
DROP Account as of January 1, 2026	$384,137.50
Adj. per pr yr add'l interest	$4,109.98
Adj. DROP Account as of January 1, 2026	$388,247.48
Monthly Payments	$62,727.30
Interest *	$14,279.49
DROP Account as of September 30, 2026	$465,254.27

* 4.50% Interest for 2026

Every effort has been made to ensure the accuracy of the information contained in this Benefit Statement; however, in the event of a discrepancy, actual benefits will be determined according to the Plan provisions.

Per 10/24/2025 City of Chester Aggregate Pension Board Solicitor's memorandum, the interest rate determination will now follow Act 44 guidelines (0 - 4.5%).

City of Chester
Fire Pension Plan
DROP Taxable/Non-Taxable Worksheet

Pensioner Name	Michael Bernath

DROP Entry Date	10/1/21
No. of Months per IRS table	410
Nontaxable Monthly Amount	215.63
Taxable Monthly Amount	6,754.07
Total Pension	6,969.70
Acc. Member Contribution	88,408.89

DROP Participation Period(months)

DROP Entry Date	10/1/21
DROP Exit Date	9/30/26
Months in DROP	60

Year	No. of Months
2021	3
2022	12
2023	12
2024	12
2025	12
2026	9

Monthly Non-taxable	215.63
Months in DROP	60
Total Amount Non-taxable	12,937.80

Final DROP Balance	465,254.27
Total DROP Account Nontaxabl	12,937.80
Total DROP Account Taxable	452,316.47

City of Chester
Fire Pension Plan
Taxable/Non-Taxable Worksheet

Run Date 8/26/26

Calculation Date	10/1/21
Pensioner Name	Michael Bernath
Date of Birth	8/21/74
Age	47
Spouses Name	Lisandsa
Date of Birth	9/11/87
Age	34
Single or Married	Married
Total ages	81
No. of Months per IRS table	410
Total Accumulated Member Contributions	88,408.89
Nontaxable Monthly Amount	215.63
Taxable Monthly Amount	6,754.07
Total Pension	6,969.70

Revised 06/18/26

Employee Pension
Fact Sheet

Name:	James Krapf
Date of Birth	March 26, 1978
Social Security Number:	XXX-XX-8929
Employment Dates:	8/10/1998 - 10/31/21
Years of Services:	23 years
Job Title:	Fireman
Department:	Dept. of Public Safety
Reason for Retirement	DROP Program
DROP Entry Date:	November 1, 2021
DROP Separation Date:	October 31, 2026
Age:	43
Spouse's Date of Birth	N/A
Contribution to Pension Fund	$90,142.49
Salary (11/1/20-10/31/21)	$125,645.04
Non-Taxable Portion per Month (360 months)	$250.40

Formula Used: $125,645.04 X 50% = $62,822.52 / 12 = $5,235.21
Ser. Inc. 5,235.21 X 3/40 = 392.64 (max500) +5,235.21=5,627.85
Pension Per Month (Higher of two calcs): $5,627.85

First Check Due: November 1, 2026

Highest 5 Years:

2016	$146,565.37
2017	$112,977.05
2018	$132,312.45
2019	$116,745.26
2020	$114,982.55
	$623,582.68

Formula Used: $623,582.68 / 5 = $124,716.54 / 12 X 50% = $5,196.52
Ser. Inc. 5,196.52 X 3/40 = 389.74 (max500) +5,196.52=5,586.26

Re: Codified Ordinances:
Submitted by:
Joy Taylor
Controller

City of Chester Paid Firemen's Pension Fund

Calculation of Final DROP Account as of October 31, 2026

Name:	James Krapf
Date of Birth	March 26, 1978
Date of DROP Participation:	November 1, 2021
Frozen Monthly Pension:	$5,627.85
DROP Account as of January 1, 2026	$299,749.91
Adj. per longevity revision and add'l interest	$7,255.16
Adj. DROP Account as of January 1, 2026	$307,005.07
Monthly Payments	$56,278.50
Interest *	$12,673.43
DROP Account as of October 31, 2026	$375,957.00

* 4.50% Interest for 2026

Every effort has been made to ensure the accuracy of the information contained in this Benefit Statement; however, in the event of a discrepancy, actual benefits will be determined according to the Plan provisions.

Per 10/24/2025 City of Chester Aggregate Pension Board Solicitor's memorandum, the interest rate determination will now follow Act 44 guidelines (0 - 4.5%).

City of Chester
Fire Pension Plan
Taxable/Non-Taxable Worksheet

Run Date 8/26/26

Calculation Date	11/1/21
Pensioner Name	James Krapf
Date of Birth	3/26/78
Age	43
Spouses Name	N/A
Date of Birth	
Age	
Single or Married	Single
Total ages	43
No. of Months per IRS table	360
Total Accumulated Member Contributions	90,142.49
Nontaxable Monthly Amount	250.40
Taxable Monthly Amount	5,377.45
Total Pension	5,627.85

City of Chester
Fire Pension Plan
DROP Taxable/Non-Taxable Worksheet

Pensioner Name	James Krapf

DROP Entry Date	11/1/21
No. of Months per IRS table	360
Nontaxable Monthly Amount	250.4
Taxable Monthly Amount	5,377.45
Total Pension	5,627.85
Acc. Member Contribution	90,142.49

DROP Participation Period(months)

DROP Entry Date	11/1/21
DROP Exit Date	10/31/26
Months in DROP	60

Year	No. of Months
2021	6
2022	12
2023	12
2024	12
2025	12
2026	10

Monthly Non-taxable	250.40
Months in DROP	60
Total Amount Non-taxable	15,024.00

Final DROP Balance	375,957.00
Total DROP Account Nontaxabl	15,024.00
Total DROP Account Taxable	360,933.00

ITEM 8

REQUEST FOR PROPOSAL FOR PENSION PLAN LEGAL SERVICES PURSUANT TO ACT 44 OF 2009

The City of Chester invites qualified applicants who are members of the Pennsylvania bar to provide appropriate legal services, as outlined in this request for proposals. All proposals must be received by 4:00 p.m. on November 20, 2026 at the Office of Caryn Thompson, Procurement & Grant Manager. Proposals may be submitted in person, sent through the mail or by email to 1 Fourth Street, Chester, PA 19013 or to cathompson@cityofchesterpa.gov. The background information and requirements for providing proposals are as follows:

A. PLANS AND SPONSOR

The City of Chester sponsors three single employer defined benefit pension plans: the Police Pension Fund, Paid Firemen's Pension Fund, and Officers & Employees Retirement System (collectively the "Plans"). These plans cover substantially all full-time employees. All plans provide retirement and disability benefits to plan members and a death benefit for surviving spouses, provided that the spouse is not remarried, or to dependent children under the age of eighteen.

As of October 2026, the Police Pension Fund has 306 active participants, the Firemen's Pension Fund has active 152 participants and the Officers & Employees Retirement System has 252 active participants.

As of September 30, 2026, the market value of assets in the Police Pension Fund was $34,279,041, the market value of assets for the Firemen's Pension Fund was $46,705,225 and the market value of assets for the Officers & Employees Retirement System was $5,537,882.

The Plans are governed by an eleven-member Aggregated Pension Board (the "Board") which consists of City officials and employee/retiree representatives.

The City of Chester is a home rule city located in Delaware County, Pennsylvania. The City of Chester filed for Chapter 9 bankruptcy on November 10, 2022, and currently is in bankruptcy.

B. REQUESTED SERVICES (including specifications and qualifications)

The selected firm may be asked to respond to any municipal needs related to the Plans including, but not limited to:

- Preparing plan documents, benefit eligibility determinations, and qualifications and calculations related thereto; and all legal issues associated with the investment of pension funds.
- Interpretations of all applicable acts or legal requirements of the plans, including but not limited to Act 205, the Third Class City Code, and Act 44; responding to benefit claims, and interfacing with Internal Revenue Service and Commonwealth of Pennsylvania pension regulatory agencies.
- Preparing all documentation of pension plans and interpreting new pension laws and providing proactive legal advice to the City and the Plans.

C. PROCEDURES TO COMPETE FOR CONTRACT

The Aggregated Pension Board is responsible for the selection process. The procedures for receiving and evaluating applicants to determine the most qualified include a review of the applicant's qualifications, experience, expertise, and fees, as well as completion of the required disclosures. Note that while fees are a consideration, the work will not necessarily be awarded to the lowest cost applicant but shall be awarded based on qualifications presented from each, some, or all applicants or request to interview each, some, or

all applicants. The City and the Board retain the right to reject any proposal at the outset of the process where requested information has been omitted or where the application is submitted after the deadline. If the City and the Board are not satisfied with the proposals received, the City and the Board may place a second advertisement with any appropriate revisions or cancel the solicitation of services.

Upon award of the contract, within 10 days, the City and the Board shall provide the unsuccessful applicants with a copy of the successful application (minus protected information), disclosure forms and a summary of the relevant evaluation factors considered. This information shall be posted and displayed as required.

Applicants shall provide any pertinent information supporting the basis for why they should be selected as pension counsel. At the very least, applicants should reply to or answer the following requirements or questions:

1. Please document your experience related to the above Requested Services in providing legal services to municipal pension boards over the last five years.
2. Include in your response familiarity with applicable laws pertaining to pensions, particularly Act 205, Third Class City Code, and Act 44.
3. Please list three references, including contact information.
4. What is the rate schedule to be utilized to perform the above work?

D. FIRM DESCRIPTION

Provide general details on your firm including location, number of clients, number of governmental plans for which you provide services and employees and total services offered. Also, confirm whether you carry professional malpractice coverage and the amount of coverage carried.

E. INDIVIDUALS PROVIDING SERVICES

Please list the individuals who will be providing services to the Plan. A brief biographical summary of each should at a minimum include the individual's title, professional designations, and number of years of experience in the specified field. Also, the responsibilities for providing services assigned to the individuals should be listed.

F. DISCLOSURE

Please provide all disclosures

1. List the names and titles of each individual who will be providing professional services relative to this contract, including advisors and subcontractors.
2. Relative to question 1 above, describe the following:
   a) Are any of the above current or former officials or employees of the City of Chester? If so, when were they last employed by the City of Chester?
   b) Are any of the above a registered federal or state lobbyist?
   c) What are the responsibilities of each individual with regard to the proposed services?
3. Have you in the last year, or do you now, retain a third-party intermediary, agent, or lobbyist to communicate with the City of Chester directly or indirectly? If so, please describe.
4. Has your firm, or anyone in your firm, solicited a contribution to any municipal office in the City of Chester or to the political party or political actions committee of an official at the City of Chester or candidate for elected office at the City of Chester?

5. Confirm that no one at your firm will communicate with (or cause or agree to allow a third party to) officials or employees of the City of Chester except for requests for technical clarification, which should be directed to ~~Thomas Moore, City Chief of Staff~~ Caryn Thompson, Procurement & Grants Manager @ CAThompson@cityofchesterpa.gov
6. List all contributions made by your firm or an affiliated entity to a municipal official or candidate for office in the City of Chester made on or after December 17, 2009. An affiliated entity means:
   a) A subsidiary or holding company of a lobbying firm or other business entity owned in whole or in part by a lobbying firm.
   b) An organization recognized by the Internal Revenue Service as a tax-exempt organization under Section 501(c) of the Internal Revenue Code of 1986 (Public Law 99-514, 26 U.S.C. S501(c)) established by a lobbyist or lobbying firm or an affiliated entity.
7. List any direct financial, commercial, or business relationship with any municipal official or pension system of the City of Chester held by your firm or any affiliated entity.
8. List any gift including money, services, loan, travel, lodging, entertainment, discount or other thing of value, to any official, employee of the City of Chester or a fiduciary of its pension plan.
9. Confirm that no one at your firm or an affiliated entity was employed by the City of Chester in the last 12 months.
10. List any other disclosures as required by Act 44 of 2009.

The successful applicant will be required to file Act 44 disclosure forms upon being appointed and enter into a mutually agreed upon contract for services starting about January 1, 2027 for an initial three-year period. Participation at authorized board meetings is expected.