



**CITY OF CHESTER
OFFICE OF THE CITY TAX ASSESSOR**

LERTA APPLICATION FOR REAL ESTATE TAX EXEMPTION

The City of Chester has adopted a provision under the Local Economic Revitalization Tax Assistance Act (LERTA) to encourage the revitalization of deteriorated properties in portions of the City of Chester. Under the LERTA program, a company interested in expanding or constructing a new facility can defer the increase in real estate taxes on the value of the improvements over a period of ten (10) years. Under the program, real estate taxes on the improvements are phased in at a rate of ten percent (10%) per year until the full assessment is reached in year ten (10). The following application must be submitted to the Office of the City Tax Assessor within fifteen (15) days from the time a building permit is issued.

APPLICATION FOR EXEMPTION FROM REAL ESTATE TAXES ON:

- 1. Improvements to Residential Property
- 2. Improvements to Commercial/Industrial Property
- 3. Construction of New Residential Property
- 4. Construction of New Commercial/Industrial Property

Exemption is requested pursuant to Title Five, Article 361(Residential) or Article 363 (Industrial and Commercial) of the Codified Ordinances of the City of Chester for planned improvements or new construction on my property located at the following address:

Street Address

Describe Nature of Improvements:

Total Cost of Improvements:

Approved Permit Numbers:

Building:

Electrical:

Plumbing:

HVAC:

Date Approved:

Has the property been condemned by any governmental body for noncompliance with laws or ordinances? Yes No

Has the property been inspected and verified by an official of the Department of Public Safety? Yes No

I understand that I must obtain the necessary and proper permits prior to making an improvements or undertaking construction and that my property must meet the minimum standards of all City Housing, Building and other Codes. I certify that I am the owner(s) of the above property and that all information provided herein is true and correct:

Owner(s) Printed Name(s)

Address (Print or Type)

Owner(s) Signature

Phone Number

Date

ADDITIONAL REQUIRED INFORMATION

Please submit the following additional information along with this completed application to the Office of the City Assessor:

- (1) Copy of approved building permit(s)
- (2) Copy of approved subdivision plan with City and County folio numbers (if applicable)

FOR OFFICE USE ONLY: (DO NOT WRITE IN THESE SPACES)		
Current Assessment:	Land:	Improvements:
New Assessment:	Land:	Improvements:
% of Exemption:	Exemption Amount:	Effective Date:
Period of Exemption:	Type of Exemption:	
Exemption Granted Under Ord. #:	For Improvements:	
Exemption Granted Under Ord. #:	For New Construction:	
Recommended by Assessor:		
Approved by Board of Revision of Taxes:		
Certified by Building Official:		