



1 Fourth Street  
Chester, PA 19013

## NEWS RELEASE

For Immediate Release

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### NOW IS THE TIME TO BUY A HOME IN CHESTER

*“Homeownership in Chester” session provides realtors with a powerful package of incentives*

**Chester, PA** – With historically low interest rates, affordable sale prices, downpayment and closing cost assistance through the City’s homeownership program, and the \$8,000 federal tax credit program, *now is the time to buy a home in Chester.*

In order to learn more about these incentives, the City is hosting a “Homeownership in Chester” informational session for real estate professionals and those involved in real estate, on **Tuesday, March 9, 2010 at 10:00 am** at City Hall, located at 1 Fourth Street in Chester.

Incentives include the *Walk to Work program*, an employer assisted housing program, in which several large Chester employers are offering incentives to their employees to purchase a home in the City. Other incentives offered through the City’s Homeownership Assistance Program (HAP), provide closing cost and/or downpayment assistance to low and moderate-income families seeking to purchase a home.

Why rent when you can possibly pay less to own? The combination of low interest rates, the federal first time homebuyer tax credit and a variety of new and existing homes on the market in Chester, provides a powerful package of incentives for home buyers. This is especially true when the cost of getting into a home in Chester is so affordable with the City’s downpayment and closing cost assistance.

For more information about the event and to register, please call Lisa Gaffney, Housing Director, at 610-447-7861.

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