



1 Fourth Street  
Chester, PA 19013

## NEWS RELEASE

For Immediate Release

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June 16, 2009

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## CITY PARTNERS WITH DELAWARE COUNTY TO HOLD 11<sup>TH</sup> ANNUAL HOMEBUYER FAIR

**Chester, PA** -- Are you interested in buying a home in Chester but have no idea where to start? Have you found it difficult to save all the money you need for your down-payment and closing costs? Do you own a home in Chester that needs to be improved or renovated and need to hire a contractor?

If these are some of the questions you have been asking or you need more information on homeownership, plan to attend the **11<sup>th</sup> Annual Homebuyer Fair** to get some answers. Held by the City of Chester in partnership with Delaware County, the fair will be held on Saturday, June 20, 2009 at Chester City Hall, 1 Fourth Street, Chester from 10:00 a.m. to 1:00 pm. Registration begins at 9:30 a.m. **You can own a home in 09 and receive \$8,000 first time buyer tax credit.** Bankers, mortgage company representatives, insurance agents, lawyers, mortgage counselors, home inspectors and others will be available to explain the process of buying and maintaining a home. The Homebuyer Fair program will begin at 10:00 am with an overview of housing opportunities in Chester.

“Homeownership fosters economic prosperity as it strengthens families, stabilizes neighborhoods, builds communities, and promotes personal well-being by generating economic growth,” stated Mayor Wendell N. Butler, Jr. “This free event will provide essential, useful information to homeowners and potential homebuyers. With the unpredictable conditions of today’s economy and housing market, I encourage citizens to take advantage of the fair’s offerings.”

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Throughout the morning vendors will have tables in the community room where you will be able pick up information on their programs and products. There will be individual sessions on the following topics:

- 1) Home-buying process – How do you repair your credit, obtain a mortgage and what type of insurance do you need? How do you work with a real estate agent and how can you apply for Chester’s Homebuyer Assistance Program? What are your fair housing rights and what should you do if you believe you are being discriminated against? How should you insure your home?
- 2) Home-buying Process – This session will be held in Spanish and will cover the same topics as discussed above.
- 3) Homeowners Issues – How do you select and manage a contractor? How can you finance home improvements? How do you manage your finances and how do you shop around for homeowners insurance? How do you avoid high interest loans? Is a reverse mortgage right for you? Do you need to refinance? Do you need help with your monthly mortgage payment?

The Chester Homebuyer Fair is free and open to anyone interested in buying a home in Chester as well as current homeowners. Refreshments will be served and there will be giveaways. A drawing will be held for a \$1,000 grand prize for a down-payment on a home in Chester. Do not miss this exciting opportunity.

For additional information, please contact Lisa R. Gaffney, Housing Director, Chester Economic Development Authority, at 447-7861.

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